Meierhenry Sargent LLP

ATTORNEYS AT LAW

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December 11, 2017

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Salem
$2,556,000 Clean Water Borrower Bond, Series 2017

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Advanced Certified Paralegal

Enc.

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City of Salem
$2,556,000 Clean Water Borrower Bond
dated December 7, 2017

BOND INFORMATION STATEMENT
State of South Dakota
SDCL § 6-8B-19

Return to: Secretary of State
State Capitol, Suite 204
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Salem
2. Designation of issue: Borrower Bond.
3. Date of issue: December 7, 2017
4. Purpose of issue: Phase One Wastewater Collection Improvements
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: $2,556,000
7. Paying dates of principal and interest: ***See attached Schedule.***
8. Amortization schedule: ***See attached Schedule.***
9. Interest rate or rates, including total aggregate interest cost: ***See attached Schedule.***

This is to certify that the above information pertaining to the Borrower Bond is true and correct on this 7th day of December 2017.

By: Lori Heumiller
Its: Finance Officer

$2,556,000
City of Salem
Clean Water Borrower Bond, Series 2017

Dated Dec 7, 2017 — Debt Service Report — 30/360/4+

Dates	Principal	Coupon	Interest	Total	BY 2/15	FY 1/1
02/15/2020			$139,870.00	$139,870.00	139,870	
05/15/2020	$14,365.17	2.500	$15,975.00	$30,340.17		
08/15/2020	$14,454.95	2.500	$15,885.22	$30,340.17		
11/15/2020	$14,545.30	2.500	$15,794.87	$30,340.17		230,891
02/15/2021	$14,636.21	2.500	$15,703.97	$30,340.17	121,361	
05/15/2021	$14,727.68	2.500	$15,612.49	$30,340.17		
08/15/2021	$14,819.73	2.500	$15,520.44	$30,340.17		
11/15/2021	$14,912.35	2.500	$15,427.82	$30,340.17		121,361
02/15/2022	$15,005.56	2.500	$15,334.62	$30,340.17	121,361	
05/15/2022	$15,099.34	2.500	$15,240.83	$30,340.17		
08/15/2022	$15,193.71	2.500	$15,146.46	$30,340.17		
11/15/2022	$15,288.67	2.500	$15,051.50	$30,340.17		121,361
02/15/2023	$15,384.23	2.500	$14,955.95	$30,340.17	121,361	
05/15/2023	$15,480.38	2.500	$14,859.79	$30,340.17		
08/15/2023	$15,577.13	2.500	$14,763.04	$30,340.17		
11/15/2023	$15,674.49	2.500	$14,665.68	$30,340.17		121,361
02/15/2024	$15,772.45	2.500	$14,567.72	$30,340.17	121,361	
05/15/2024	$15,871.03	2.500	$14,469.14	$30,340.17		
08/15/2024	$15,970.22	2.500	$14,369.95	$30,340.17		
11/15/2024	$16,070.04	2.500	$14,270.13	$30,340.17		121,361
02/15/2025	$16,170.48	2.500	$14,169.70	$30,340.17	121,361	
05/15/2025	$16,271.54	2.500	$14,068.63	$30,340.17		
08/15/2025	$16,373.24	2.500	$13,966.93	$30,340.17		
11/15/2025	$16,475.57	2.500	$13,864.60	$30,340.17		121,361
02/15/2026	$16,578.54	2.500	$13,761.63	$30,340.17	121,361	
05/15/2026	$16,682.16	2.500	$13,658.01	$30,340.17		
08/15/2026	$16,786.42	2.500	$13,553.75	$30,340.17		
11/15/2026	$16,891.34	2.500	$13,448.83	$30,340.17		121,361
02/15/2027	$16,996.91	2.500	$13,343.26	$30,340.17	121,361	
05/15/2027	$17,103.14	2.500	$13,237.03	$30,340.17		
08/15/2027	$17,210.03	2.500	$13,130.14	$30,340.17		
11/15/2027	$17,317.60	2.500	$13,022.57	$30,340.17		121,361
02/15/2028	$17,425.83	2.500	$12,914.34	$30,340.17	121,361	
05/15/2028	$17,534.74	2.500	$12,805.43	$30,340.17		
08/15/2028	$17,644.34	2.500	$12,695.84	$30,340.17		
11/15/2028	$17,754.61	2.500	$12,585.56	$30,340.17		121,361
02/15/2029	$17,865.58	2.500	$12,474.59	$30,340.17	121,361	
05/15/2029	$17,977.24	2.500	$12,362.93	$30,340.17		
08/15/2029	$18,089.60	2.500	$12,250.58	$30,340.17		
11/15/2029	$18,202.66	2.500	$12,137.52	$30,340.17		121,361
02/15/2030	$18,316.42	2.500	$12,023.75	$30,340.17	121,361	
05/15/2030	$18,430.90	2.500	$11,909.27	$30,340.17		
08/15/2030	$18,546.09	2.500	$11,794.08	$30,340.17		
11/15/2030	$18,662.01	2.500	$11,678.16	$30,340.17		121,361
02/15/2031	$18,778.64	2.500	$11,561.53	$30,340.17	121,361	
05/15/2031	$18,896.01	2.500	$11,444.16	$30,340.17		
08/15/2031	$19,014.11	2.500	$11,326.06	$30,340.17		
11/15/2031	$19,132.95	2.500	$11,207.22	$30,340.17		121,361
02/15/2032	$19,252.53	2.500	$11,087.64	$30,340.17	121,361	
05/15/2032	$19,372.86	2.500	$10,967.31	$30,340.17		
08/15/2032	$19,493.94	2.500	$10,846.23	$30,340.17		
11/15/2032	$19,615.78	2.500	$10,724.40	$30,340.17		121,361
02/15/2033	$19,738.38	2.500	$10,601.80	$30,340.17	121,361	
05/15/2033	$19,861.74	2.500	$10,478.43	$30,340.17		
08/15/2033	$19,985.88	2.500	$10,354.30	$30,340.17		
11/15/2033	$20,110.79	2.500	$10,229.38	$30,340.17		121,361

02/15/2034	$20,236.48	2.500	$10,103.69	$30,340.17	121,361		
05/15/2034	$20,362.96	2.500	$9,977.21	$30,340.17			
08/15/2034	$20,490.23	2.500	$9,849.95	$30,340.17			
11/15/2034	$20,618.29	2.500	$9,721.88	$30,340.17		121,361	
02/15/2035	$20,747.15	2.500	$9,593.02	$30,340.17	121,361		
05/15/2035	$20,876.82	2.500	$9,463.35	$30,340.17			
08/15/2035	$21,007.30	2.500	$9,332.87	$30,340.17			
11/15/2035	$21,138.60	2.500	$9,201.57	$30,340.17		121,361	
02/15/2036	$21,270.72	2.500	$9,069.46	$30,340.17	121,361		
05/15/2036	$21,403.66	2.500	$8,936.51	$30,340.17			
08/15/2036	$21,537.43	2.500	$8,802.74	$30,340.17			
11/15/2036	$21,672.04	2.500	$8,668.13	$30,340.17		121,361	
02/15/2037	$21,807.49	2.500	$8,532.68	$30,340.17	121,361		
05/15/2037	$21,943.79	2.500	$8,396.38	$30,340.17			
08/15/2037	$22,080.94	2.500	$8,259.24	$30,340.17			
11/15/2037	$22,218.94	2.500	$8,121.23	$30,340.17		121,361	
02/15/2038	$22,357.81	2.500	$7,982.36	$30,340.17	121,361		
05/15/2038	$22,497.55	2.500	$7,842.63	$30,340.17			
08/15/2038	$22,638.16	2.500	$7,702.02	$30,340.17			
11/15/2038	$22,779.64	2.500	$7,560.53	$30,340.17		121,361	
02/15/2039	$22,922.02	2.500	$7,418.15	$30,340.17	121,361		
05/15/2039	$23,065.28	2.500	$7,274.89	$30,340.17			
08/15/2039	$23,209.44	2.500	$7,130.73	$30,340.17			
11/15/2039	$23,354.50	2.500	$6,985.68	$30,340.17		121,361	
02/15/2040	$23,500.46	2.500	$6,839.71	$30,340.17	121,361		
05/15/2040	$23,647.34	2.500	$6,692.83	$30,340.17			
08/15/2040	$23,795.14	2.500	$6,545.04	$30,340.17			
11/15/2040	$23,943.86	2.500	$6,396.32	$30,340.17		121,361	
02/15/2041	$24,093.51	2.500	$6,246.67	$30,340.17	121,361		
05/15/2041	$24,244.09	2.500	$6,096.08	$30,340.17			
08/15/2041	$24,395.62	2.500	$5,944.56	$30,340.17			
11/15/2041	$24,548.09	2.500	$5,792.08	$30,340.17		121,361	
02/15/2042	$24,701.51	2.500	$5,638.66	$30,340.17	121,361		
05/15/2042	$24,855.90	2.500	$5,484.27	$30,340.17			
08/15/2042	$25,011.25	2.500	$5,328.93	$30,340.17			
11/15/2042	$25,167.57	2.500	$5,172.60	$30,340.17		121,361	
02/15/2043	$25,324.86	2.500	$5,015.31	$30,340.17	121,361		
05/15/2043	$25,483.15	2.500	$4,857.03	$30,340.17			
08/15/2043	$25,642.41	2.500	$4,697.76	$30,340.17			
11/15/2043	$25,802.68	2.50	$4,537.49	$30,340.17		121,361	
02/15/2044	$25,963.95	2.50	$4,376.23	$30,340.17	121,361		
05/15/2044	$26,126.22	2.50	$4,213.95	$30,340.17			
08/15/2044	$26,289.51	2.50	$4,050.66	$30,340.17			
11/15/2044	$26,453.82	2.50	$3,886.35	$30,340.17		121,361	
02/15/2045	$26,619.16	2.50	$3,721.02	$30,340.17	121,361		
05/15/2045	$26,785.53	2.50	$3,554.65	$30,340.17			
08/15/2045	$26,952.94	2.50	$3,387.24	$30,340.17			
11/15/2045	$27,121.39	2.50	$3,218.78	$30,340.17		121,361	
02/15/2046	$27,290.90	2.50	$3,049.27	$30,340.17	121,361		
05/15/2046	$27,461.47	2.50	$2,878.70	$30,340.17			
08/15/2046	$27,633.10	2.50	$2,707.07	$30,340.17			
11/15/2046	$27,805.81	2.50	$2,534.36	$30,340.17		121,361	
02/15/2047	$27,979.60	2.50	$2,360.58	$30,340.17	121,361		
05/15/2047	$28,154.47	2.50	$2,185.70	$30,340.17			
08/15/2047	$28,330.43	2.50	$2,009.74	$30,340.17			
11/15/2047	$28,507.50	2.50	$1,832.67	$30,340.17		121,361	
02/15/2048	$28,685.67	2.50	$1,654.50	$30,340.17	121,361		
05/15/2048	$28,864.96	2.50	$1,475.22	$30,340.17			
08/15/2048	$29,045.36	2.50	$1,294.81	$30,340.17			
11/15/2048	$29,226.90	2.50	$1,113.28	$30,340.17		121,361	
02/15/2049	$29,409.56	2.50	$930.61	$30,340.17	121,361		
05/15/2049	$29,593.37	2.50	$746.80	$30,340.17			
08/15/2049	$29,778.33	2.50	$561.84	$30,340.17			

11/15/2049	$29,964.45	2.50	$375.73	$30,340.17		121,361
02/15/2050	$30,151.72	2.50	$188.45	$30,340.17	121,361	30,340
	$2,556,000.00		$1,224,690.66	$3,780,690.66	$3,780,691	$3,780,691